## <u>Chart Section: Kirkland's 2019-2044 housing needs vs. regulated affordable housing units</u> finaled since 2019, and the total regulated affordable housing units in the City:

This tool assists in tracking the production of net new affordable residential units over time as it relates to Kirkland's 2019-2044 growth target for housing; in particular, this chart tracks the production of housing meeting the needs of households at and below 100 percent area median income (AMI)<sup>1</sup>. This information assists the City in monitoring the progress in meeting affordable housing targets and to make any necessary adjustments to meet current housing needs and future growth targets.

The default chart illustrates the cumulative number of regulated affordable housing units completed in Kirkland against the City's 2019-2044 growth target of housing for households at and below 100 percent AMI, with an annual goal of 468 new affordable housing units per year starting in 2019 to reach the 11,690 unit target by 2044. The first three chart tabs are used in this chart section to present three progress periods to improve readability. The three periods are:

- 1). 2019-2024;
- 2). 2019-2029; and
- 3). 2019-2044.



The "red" line represents the

City's annual affordable housing targets (2019-2044). The "blue" line represents the regulated affordable housing units whose construction has been completed since 2019. When you hover over the dots on the lines, the actual numbers of units will appear.

The fourth chart tab shows the existing total regulated affordable housing units in the City. When you hover over the "blue" bar, the actual numbers of units will appear. Prior to 2019, there were



906 total units of dedicated affordable housing in Kirkland.

**Data source:** Kirkland Planning and Building Department; Regional Coalition for Housing (ARCH); King County Assessor's Office.

Data update frequency: Annually.

<sup>&</sup>lt;sup>1</sup> Area Median Income (AMI) -This is a term that commonly refers to the area-wide median family income (MFI) calculation provided by the Department of Housing and Urban Development (HUD) for a county or metropolitan region. Income limits to qualify for affordable housing are often set relative to AMI or MFI. In this report, unless otherwise indicated, both AMI and MFI refer to the HUD Area Median Family Income (HAMFI). See HUD's Income Limits page for more information: <a href="https://www.huduser.gov/portal/datasets/il.html">https://www.huduser.gov/portal/datasets/il.html</a>